Chapter 1 Personal Financial Planning

5 days

**Standard 2.0 Evaluate practices for successful money management.**

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| 2.1 | Apply a decision making process to personal financial choices. |
| 2.2 | Design a current personal financial plan. |

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| 4.4 | Appraise other aspects of saving and investing   1. Diversification 2. Time value of money 3. Compound growth/Accrued interest 4. Rule of 72 (divide interest rate into 72 to determine number of years in which money will double)   Risk and return |
| 4.5 | Identify regulatory agencies and their functions   1. Federal Deposit Insurance Corporation (FDIC) 2. Federal Savings and Loan Insurance Corporation (FSLIC) 3. Securities Exchange Commission (SEC) 4. Federal Reserve 5. Internal Revenue Service (IRS) |

Chp 2 Finances and Career Planning

5 days

Standard 1.0 Analyze factors affecting income throughout the life span.

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| 1.1 | | Interpret factors affecting income   1. Career choices and potential income 2. Educational requirements/training costs   Educational level |
| 1.2 | | Analyze employer benefits packages   1. Savings plan 2. Retirement 3. Insurance 4. Leave (vacation, sick, etc.) 5. Stock purchase 6. Educational reimbursement 7. Incentive plans 8. Cafeteria plan |
| 1.4 | Examine the components of paying taxes.   1. Types of taxes (Federal, State, County, City) 2. Personal and employer tax responsibilities   Various documents for reporting taxes (W-2, W-4, 1040, 1040-EZ) | |

Chp 3 Money Management strategy 3 Days

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| 2.3 | Create a realistic household budget that includes the following items:   1. Short-term components – saving and spending (housing, utilities, food, entertainment, clothing, transportation, personal items, insurance, etc.) 2. Long-term components – saving and spending (estate planning, wills, insurance, long-term care) |

Ch 4 Consumer Purchasing and protection 3Days

St. **Standard 3.0 Analyze the risks, costs, and benefits of financial management decisions.**

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| Learning Expectations Check the appropriate Mastery or Non-Mastery column | |
| 3.1 | Demonstrate knowledge of basic principles of consumer finance.   1. Credit worthiness 2. Purchases 3. Goods/Services 4. Consumer loans/credit life insurance 5. Opportunity cost 6. Consequences of purchasing choices |
| 3.2 | Demonstrate awareness of consumer protection and information.   1. Personal responsibility 2. Laws and regulations 3. Legal documents, including contracts 4. Consumer protections 5. Crimes against consumers 6. Fraud/scams 7. Loan shaking 8. Identity theft/protection 9. Credit reporting services (Equifax, Trans Union, Experian) 10. Rental/lease |
| 3.5 | Compare and contrast various types of loans.   1. Mortgage 2. Balloon 3. Installment 4. Education / training loans 5. Check cashing businesses 6. Personal 7. Secured and unsecured 8. Line of credit 9. Equity 10. Title loans   Pawn shops |

Chp 5 Banking 5days

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| 2.4 | Understanding banking procedures and services.   1. Checking and savings accounts (maintaining and reconciling) 2. Band service fees 3. Payment methods 4. Debit, bank, and automatic teller machine (ATM) cards 5. Loans |
| 4.5 | Identify regulatory agencies and their functions   1. Federal Deposit Insurance Corporation (FDIC) 2. Federal Savings and Loan Insurance Corporation (FSLIC) 3. Securities Exchange Commission (SEC) 4. Federal Reserve 5. Internal Revenue Service (IRS) |
| 4.2 | Evaluate methods of saving.   1. Certificates of Deposit 2. Interest bearing savings account (Passbook savings) 3. Individual Retirement Account (IRA) – Roth and traditional 4. Pension plans (401K, 403B, annuities, etc.) 5. Education savings plans |

Chp 6 Consumer Credit 5days

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| 3.3 | Analyze consumer debt management.   1. Credit card use and abuse 2. Credit costs (interest – including APR, penalties, fees, credit score, etc.) 3. Loan consolidation (benefits and disadvantages) 4. Credit counseling 5. Credit problems including bankruptcy, foreclosure, repossession, surrender of collateral (turn back), delinquency, garnishment, effect on employment and purchase of insurance, etc.) |
| 3.4 | Examine various forms of credit payment.   1. Installment 2. Bank draft 3. Layaway 4. Electronic (internet, debit card, electronic transfer, credit card) |
| 3.5 | Compare and contrast various types of loans.   1. Mortgage 2. Balloon 3. Installment 4. Education / training loans 5. Check cashing businesses 6. Personal 7. Secured and unsecured 8. Line of credit 9. Equity 10. Title loans 11. Pawn shops |

Ch 7: the Finances of Housing 3 Days

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| 2.5 | Analyze personal risk management (insurance).   1. Health 2. Life 3. Homeowners 4. Auto 5. Renters 6. Disability 7. Long-term care |

Ch 8 Saving and Investing 4 Days

St **Standard 4.0 Investigate opportunities available for saving and investing.**

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| 4.1 | Identify reasons for saving and investing.   1. Education 2. Emergencies/rainy day 3. Short term goals 4. Long term goals 5. Retirement   Down payment |
| 4.2 | Evaluate methods of saving.   1. Certificates of Deposit 2. Interest bearing savings account (Passbook savings) 3. Individual Retirement Account (IRA) – Roth and traditional 4. Pension plans (401K, 403B, annuities, etc.)   Education savings plans |

Ch 9 Stocks and Chap 10 Bonds and Mutual Funds 6 days

**Standard 4.0 Investigate opportunities available for saving and investing.**

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| 4.3 | Evaluate methods of investing.   1. Stocks and bonds 2. Mutual funds 3. Real estate 4. Annuities 5. Business |
| 4.4 | Appraise other aspects of saving and investing   1. Diversification 2. Time value of money 3. Compound growth/Accrued interest 4. Rule of 72 (divide interest rate into 72 to determine number of years in which money will double) 5. Risk and return |

Chp 12 Taxes- Income tax Fundamentals 6 days

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| 1.4 | Examine the components of paying taxes.   1. Types of taxes (Federal, State, County, City) 2. Personal and employer tax responsibilities 3. Various documents for reporting taxes (W-2, W-4, 1040, 1040-EZ) |
| 1.5 | Analyze the costs and benefits of paying taxes.   1. Cost of government services (police and fire protection, schools, roads, Social Security, AFCE, parks and recreation, etc.) |
| 4.5 | Identify regulatory agencies and their functions   1. Federal Deposit Insurance Corporation (FDIC) 2. Federal Savings and Loan Insurance Corporation (FSLIC) 3. Securities Exchange Commission (SEC) 4. Federal Reserve 5. Internal Revenue Service (IRS) |

Chp 13 Home and Motor vehicle Insurance 6 days  
Chp 14 Health, Disability and Life Insurance

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| 2.5 | Analyze personal risk management (insurance).   1. Health 2. Life 3. Homeowners 4. Auto 5. Renters 6. Disability 7. Long-term care |